



I STATEMENT OF FINANCIAL POSITION	September 2022 SHS '000 (Unaudited)	June 2022 SHS '000 (Unaudited)	March 2022 SHS '000 (Unaudited)	December 2021 SHS '000 (Audited)	September 2021 SHS '000 (Unaudited)
<b>A ASSETS</b>					
1 Cash (local and foreign)	3,200,797	2,207,179	3,509,521	3,865,846	2,704,055
2 Balances due from Central Bank of Kenya	20,296,569	24,385,255	13,042,835	17,885,321	9,638,634
3 Kenya Government securities held for dealing purposes	1,180,118	2,990,191	13,689,171	18,535,483	20,480,984
4 Financial assets at fair value through profit and loss	-	-	-	-	-
5 Investment securities:					
a) Held to maturity:					
i. Kenya Government securities	26,854,291	25,833,042	23,877,369	21,525,594	21,655,085
ii. Other securities	258,716	253,339	258,608	253,422	76,334
b) Available for sale:					
i. Kenya Government securities	36,192,274	23,211,279	21,626,070	19,066,939	23,941,450
ii. Other securities	216,777	204,144	175,053	153,953	-
6 Deposits and balances due from local banking institutions	14,204,146	7,313,347	4,506,029	8,375,734	644,565
7 Deposits and balances due from banking institutions abroad	6,338,400	3,291,709	5,149,601	11,649,371	7,591,439
8 Tax recoverable	-	-	-	-	3,351
9 Loans and advances to customers (net)	236,939,323	217,097,260	206,459,922	185,312,511	176,622,919
10 Balances due from banking institutions in the group	3,880,394	6,790,049	21,647,713	17,581,571	14,698,328
11 Investment in associates	-	-	-	-	-
12 Investment in subsidiary companies	2	2	2	2	2
13 Investment in joint ventures	-	-	-	-	-
14 Investment properties	-	-	-	-	-
15 Property and equipment	2,883,246	2,972,035	2,923,761	2,952,122	3,148,355
16 Prepaid lease rentals	36,918	37,657	38,395	39,133	39,872
17 Intangible assets	863,916	902,631	945,143	940,690	886,987
18 Deferred tax asset	7,111,874	6,342,369	5,830,512	5,653,362	5,775,065
19 Retirement benefit asset	-	-	-	-	-
20 Other assets	10,946,143	8,741,975	7,341,300	5,408,005	7,116,272
<b>21 TOTAL ASSETS</b>	<b>371,403,904</b>	<b>332,573,463</b>	<b>331,021,005</b>	<b>319,199,059</b>	<b>295,023,697</b>
<b>B LIABILITIES</b>					
22 Balances due to Central Bank of Kenya	-	-	-	-	-
23 Customer deposits	267,301,801	242,065,543	235,113,851	239,869,088	212,850,848
24 Deposits and balances due to local banking institutions	2,201,790	96	2,477,736	91,036	1,313,488
25 Deposits and balances due to banking institutions abroad	1,013,552	4,578,058	10,845,468	2,423,833	2,103,677
26 Other money markets deposits	-	-	-	-	-
27 Borrowed funds	13,599,879	9,089,785	12,200,708	10,629,770	10,912,629
28 Balances due to banking institutions in the group	24,533,921	17,958,739	9,623,834	9,816,411	12,694,584
29 Taxation payable	1,912,082	1,047,705	3,135,000	1,760,403	2,107,753
30 Dividends payable	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-
32 Retirement benefit liabilities	-	-	-	-	-
33 Other liabilities	10,482,054	9,521,763	9,072,608	8,096,273	8,308,985
<b>34 TOTAL LIABILITIES</b>	<b>321,045,079</b>	<b>284,261,689</b>	<b>282,469,205</b>	<b>272,686,814</b>	<b>250,291,964</b>
<b>C CAPITAL RESOURCES</b>					
35 Paid up / assigned capital	3,411,549	3,411,549	3,411,549	3,411,549	3,411,549
36 Share premium / (discount)	3,444,639	3,444,639	3,444,639	3,444,639	3,444,639
37 Revaluation reserve	93,865	95,781	97,696	99,612	101,527
38 Retained earnings	45,377,937	42,393,611	40,245,961	38,406,545	39,299,266
39 Statutory loan loss reserve	-	738,241	270,194	-	-
40 Other reserves	(1,969,165)	(1,772,047)	(1,718,239)	(1,650,100)	(1,525,248)
41 Proposed dividends	-	-	2,800,000	2,800,000	-
42 Capital grants	-	-	-	-	-
<b>43 SHAREHOLDERS' FUNDS</b>	<b>50,358,825</b>	<b>48,311,774</b>	<b>48,551,800</b>	<b>46,512,245</b>	<b>44,731,733</b>
44 Minority interest	-	-	-	-	-
<b>45 TOTAL LIABILITIES &amp; SHAREHOLDERS' FUNDS</b>	<b>371,403,904</b>	<b>332,573,463</b>	<b>331,021,005</b>	<b>319,199,059</b>	<b>295,023,697</b>
<b>II STATEMENT OF COMPREHENSIVE INCOME</b>					
<b>1 INTEREST INCOME</b>					
1.1 Loans and advances	13,437,691	8,664,199	4,119,411	15,061,273	10,851,672
1.2 Government securities	3,529,448	2,262,248	1,045,649	4,630,819	3,597,031
1.3 Deposits and placements with banking institutions	665,580	301,644	105,431	432,833	346,581
1.4 Other interest income	-	-	-	-	-
<b>1.5 Total interest income</b>	<b>17,632,719</b>	<b>11,228,091</b>	<b>5,270,491</b>	<b>20,124,925</b>	<b>14,795,284</b>
<b>2 INTEREST EXPENSES</b>					
2.1 Customer deposits	4,100,553	2,698,117	1,273,432	5,419,732	4,138,542
2.2 Deposits and placements from banking institutions	376,507	221,803	109,301	411,925	318,926
2.3 Other interest expenses	435,874	259,829	143,975	415,960	308,697
<b>2.4 Total interest expenses</b>	<b>4,912,934</b>	<b>3,179,749</b>	<b>1,526,708</b>	<b>6,247,617</b>	<b>4,766,165</b>
<b>3 NET INTEREST INCOME</b>	<b>12,719,785</b>	<b>8,048,342</b>	<b>3,743,783</b>	<b>13,877,308</b>	<b>10,029,119</b>
<b>4 NON-INTEREST INCOME</b>					
4.1 Fees and commissions on loans and advances	121,392	95,693	66,767	233,730	160,492
4.2 Other fees and commissions	2,806,416	2,000,046	1,103,545	3,449,796	2,547,434
4.3 Foreign exchange trading income	6,897,925	4,166,016	1,719,131	6,270,309	4,073,311
4.4 Dividend income	-	-	-	-	-
4.5 Other income	426,116	324,418	140,799	437,323	672,500
<b>4.6 Total non-interest income</b>	<b>10,251,849</b>	<b>6,586,173</b>	<b>3,030,242</b>	<b>10,391,158</b>	<b>7,453,737</b>
<b>5 TOTAL OPERATING INCOME</b>	<b>22,971,634</b>	<b>14,634,515</b>	<b>6,774,025</b>	<b>24,268,466</b>	<b>17,482,856</b>
<b>6 OTHER OPERATING EXPENSES</b>					
6.1 Loan loss provision	2,857,938	998,325	491,250	2,106,027	1,514,571
6.2 Staff costs	5,136,211	3,451,878	1,693,411	6,182,325	4,487,923
6.3 Directors emoluments	120,391	81,774	52,295	126,402	95,621
6.4 Rental charges	-	-	-	-	-
6.5 Depreciation on property and equipment	572,164	391,381	193,739	853,072	585,192
6.6 Amortisation charges	224,087	159,130	67,688	263,754	192,913
6.7 Other expenses	4,380,422	2,985,522	1,350,404	5,169,362	3,576,086
<b>6.8 Total other operating expenses</b>	<b>13,291,213</b>	<b>8,068,008</b>	<b>3,848,787</b>	<b>14,700,942</b>	<b>10,452,306</b>
<b>7 Profit / (loss) before tax and exceptional items</b>	<b>9,680,421</b>	<b>6,566,507</b>	<b>2,925,238</b>	<b>9,567,524</b>	<b>7,030,550</b>
8 Exceptional items	-	-	-	-	-
<b>9 Profit / (loss) after exceptional items</b>	<b>9,680,421</b>	<b>6,566,507</b>	<b>2,925,238</b>	<b>9,567,524</b>	<b>7,030,550</b>
10 Current tax	(4,136,850)	(2,460,026)	(990,852)	(3,296,674)	(2,858,167)
11 Deferred tax	1,450,172	667,298	175,759	795,647	940,337
<b>12 Profit / (loss) after tax and exceptional items</b>	<b>6,993,743</b>	<b>4,773,779</b>	<b>2,110,145</b>	<b>7,066,497</b>	<b>5,112,720</b>
13 Minority interest	-	-	-	-	-
<b>14 Profit / (loss) after tax, exceptional items and minority interest</b>	<b>6,993,743</b>	<b>4,773,779</b>	<b>2,110,145</b>	<b>7,066,497</b>	<b>5,112,720</b>
<b>15 Other comprehensive income</b>					
15.1 Gains / (losses) from translating the financial statements of foreign operations	(319,061)	(121,946)	(68,139)	(323,938)	(199,279)
15.2 Fair value changes in available for sale financial assets	(40,822)	(75,411)	(3,338)	17,813	86,494
15.3 Revaluation surplus on property, plant and equipment	-	-	-	-	-
15.4 Share of other comprehensive income of associates	-	-	-	-	-
15.5 Income tax relating to components of other comprehensive income	12,835	23,223	1,002	(5,455)	(25,722)
<b>16 Other comprehensive income for the year net of tax</b>	<b>(347,048)</b>	<b>(174,134)</b>	<b>(70,475)</b>	<b>(311,580)</b>	<b>(138,507)</b>
<b>17 Total comprehensive income for the year</b>	<b>6,646,695</b>	<b>4,599,645</b>	<b>2,039,670</b>	<b>6,754,917</b>	<b>4,974,213</b>
<b>18 EARNINGS PER SHARE - BASIC &amp; DILUTED</b>	<b>41.00</b>	<b>27.99</b>	<b>12.37</b>	<b>41.43</b>	<b>29.97</b>
<b>19 DIVIDEND PER SHARE - DECLARED</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>20.52</b>	<b>0.00</b>

III OTHER DISCLOSURES	September 2022 SHS '000 (Unaudited)	June 2022 SHS '000 (Unaudited)	March 2022 SHS '000 (Unaudited)	December 2021 SHS '000 (Audited)	September 2021 SHS '000 (Unaudited)
<b>1) NON-PERFORMING LOANS AND ADVANCES ( NPLs )</b>					
a) Gross non-performing loans and advances	25,624,270	24,089,845	24,560,873	22,503,800	21,706,878
b) Less: Interest in suspense	5,166,345	4,610,544	4,776,202	4,261,365	3,755,390
<b>c) Total non-performing loans and advances (a-b)</b>	<b>20,457,925</b>	<b>19,479,301</b>	<b>19,784,671</b>	<b>18,242,435</b>	<b>17,951,488</b>
d) Less: loan loss provision	11,078,496	8,871,859	9,750,798	8,816,785	8,167,467
<b>e) Net non-performing Loans (c-d )</b>	<b>9,379,429</b>	<b>10,607,442</b>	<b>10,033,873</b>	<b>9,425,650</b>	<b>9,784,021</b>
<b>f) Discounted value of securities</b>	<b>9,379,429</b>	<b>10,607,442</b>	<b>10,033,873</b>	<b>9,425,650</b>	<b>9,784,021</b>
<b>g) Net NPLs exposure (e-f)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>2) INSIDER LOANS, ADVANCES AND OTHER FACILITIES</b>					
a) Directors, shareholders and associates	385,475	286,941	231,585	222,781	226,378
b) Employees	4,231,578	4,241,034	4,284,380	4,204,284	4,271,637
<b>c) Total Insider loans, advances and other facilities</b>	<b>4,617,053</b>	<b>4,527,975</b>	<b>4,515,965</b>	<b>4,427,065</b>	<b>4,498,015</b>
<b>3) OFF BALANCE SHEET</b>					
a) Letters of credit, guarantees, acceptances	87,880,662	81,994,658	75,058,351	78,712,554	73,190,594
b) Forwards, swaps and options	135,187,409	120,491,770	127,922,124	127,930,440	127,025,010
c) Other contingent liabilities	-	-	-	-	-
<b>d) Total contingent liabilities</b>	<b>223,068,071</b>	<b>202,486,428</b>	<b>202,980,475</b>	<b>206,642,994</b>	<b>200,215,604</b>
<b>4) CAPITAL STRENGTH</b>					
a) Core capital	46,499,104	45,206,832	44,821,271	44,135,643	42,183,937
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
<b>c) Excess / (Deficiency)</b>	<b>45,499,104</b>	<b>44,206,832</b>	<b>43,821,271</b>	<b>43,135,643</b>	<b>41,183,937</b>
d) Supplementary capital	9,869,501	6,778,468	6,046,415	5,699,641	5,547,921
<b>e) Total capital (a + d)</b>	<b>56,368,605</b>	<b>51,985,300</b>	<b>50,867,686</b>	<b>49,835,284</b>	<b>47,731,858</b>
<b>f) Total risk weighted assets</b>	<b>347,667,800</b>	<b>321,769,464</b>	<b>311,866,054</b>	<b>288,178,397</b>	<b>272,427,353</b>
<b>g) Core capital / total deposit liabilities</b>	<b>17.2%</b>	<b>18.1%</b>	<b>18.2%</b>	<b>18.2%</b>	<b>19.5%</b>
h) Minimum statutory ratio	8.0%	8.0%	8.0%	8.0%	8.0%
<b>i) Excess / (Deficiency)</b>	<b>9.2%</b>	<b>10.1%</b>	<b>10.2%</b>	<b>10.2%</b>	<b>11.5%</b>
<b>j) Core capital / total risk weighted assets</b>	<b>13.4%</b>	<b>14.0%</b>	<b>14.4%</b>	<b>15.3%</b>	<b>15.5%</b>
k) Minimum statutory ratio	10.5%	10.5%	10.5%	10.5%	10.5%
<b>l) Excess / (Deficiency)</b>	<b>2.9%</b>	<b>3.5%</b>	<b>3.9%</b>	<b>4.8%</b>	<b>5.0%</b>
<b>m) Total capital / total risk weighted assets</b>	<b>16.2%</b>	<b>16.2%</b>	<b>16.3%</b>	<b>17.3%</b>	<b>17.5%</b>
n) Minimum statutory ratio	14.5%	14.5%	14.5%	14.5%	14.5%
<b>o) Excess / (Deficiency)</b>	<b>1.7%</b>	<b>1.7%</b>	<b>1.8%</b>	<b>2.8%</b>	<b>3.0%</b>
<b>p) Adjusted Core Capital/Total Deposit Liabilities*</b>	<b>17.2%</b>	<b>18.1%</b>	<b>18.2%</b>	<b>18.3%</b>	<b>19.6%</b>
<b>q) Adjusted Core Capital/Total Risk Weighted Assets*</b>	<b>13.4%</b>	<b>14.0%</b>	<b>14.4%</b>	<b>15.4%</b>	<b>15.6%</b>
<b>r) Adjusted Total Capital/Total Risk Weighted Assets*</b>	<b>16.2%</b>	<b>16.2%</b>	<b>16.3%</b>	<b>17.3%</b>	<b>17.6%</b>
<b>5) LIQUIDITY</b>					
a) Liquidity ratio	39.9%	35.9%	40.0%	47.9	